

Share's code: 000550  
200550

Share's Name: Jiangling Motors  
Jiangling B

No.: 2023-002

## Jiangling Motors Corporation, Ltd.

### Public Announcement on the 2022 Annual Preliminary Results

**Jiangling Motors Corporation, Ltd. and its Board members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.**

#### 1. Preliminary Results for the Current Period

- The period: January 1, 2022 ~ December 31, 2022
- Preliminary results: raised trend in the same direction

Unit: RMB thousand

Item	Reporting period (2022)	Same period last year (2021)
Profit Attributable to the Company's Equity Holders	Profit: 915,049.2	Profit: 574,165.9
	YoY Change (%): 59.37%	
Net Profit After Deducting Non- Recurring Profit or Loss	Loss: 229,667.7	Profit: 29,628.8
	YoY Change (%): -875.15%	
Basic Earnings Per Share (RMB)	Profit :1.06 Per share	Profit: 0.67 Per share

#### 2. Communication with the Accounting Firm

The financial data concerned in the announcement are not pre-audited by CPAs. The Company has conducted a pre-communication with the accounting firm on the matters related to the preliminary results, and there are no major differences between the Company and the accounting firm in the financial data related to the announcement.

#### 3. Explanation of the Reasons for the Change in Performance

In 2022, JMC achieved a total sales volume of 282,008 units, down by 17.3% compared with last year, including 77,237 units of Light Bus, 64,727 units of Truck, 62,872 units of Pickup, and 77,172 units of SUV.

In 2022, the Company's Profit Attributable to the Company's Equity Holders increased by 59.37% compared with last year, mainly reflecting the increase of profit driven by the received government incentives and disposal of the land and above-ground buildings and construction in the Qingyunpu Plant of the Company, which offset the decrease of profit resulted from the decreased sales volume and the increased cost of raw materials and chips.

The government incentives received by the Company in the current period, which are

included in the current profit and loss, are about RMB 943 million, and the profit from the disposal of land and above-ground buildings and construction in the Qingyunpu Plant of the Company is about RMB 394 million, all of which are the impact of pre-tax profit. The above-mentioned items are non-recurring profit and loss items.

#### **4. Other Statements**

The financial data of Year 2022 disclosed herein are preliminary accounting data, which are not audited by CPAs and might differ from the final results disclosed in the annual report. Investors are advised to pay attention to investment risk.

Board of Directors  
Jiangling Motors Corporation, Ltd.  
January 20, 2023