OFFCN EDUCATION TECHNOLOGY CO., LTD.

Semi-Annual Performance Estimate 2023

The Company and all the directors confirm that the information disclosed is true, accurate, complete and with no false recording, misleading statement or material omission.

I. Performance estimate in this period

1. Estimate period: January 1, 2023—June 30, 2023

2. Estimated performance:

☑ **Turning losses into profits**

☐ Increase compared with the corresponding period last year

☐ Decrease compared with the corresponding period last year

Item	Current reporting period	Same period of last year
Net profit attributable to the shareholders of the listed Company	Profits: RMB 72.00 million—RMB 92.00 million	Losses: RMB 890.9317 million
Net profit after deducting non-recurring profits and losses	Profits: RMB 73.50 million—RMB 93.50 million	Losses: RMB 903.6393 million
Basic earnings per share (RMB/share)	Profits: RMB 0.012 / share—RMB 0.015 / share	Losses: RMB 0.14 / share

II. Pre-audit of the estimated performance

The estimated performance of this period has not been audited nor reviewed by certified accountants.

III. Statement for performance variation

Since the fourth quarter of last year, the Company has proactively adjusted its marketing strategy and product mix, improved refined management, reshaped structure and channeled all resources into the enhancement of profitability, so as to achieve the transformation from pursuing large scale to pursuing big benefit and strong performance. These measures are fruitful. Especially, the cost has decreased by over 50% from the same period of last year and by nearly 70% from the same period of 2021.

IV. Other remarks

The estimated result above is only a preliminary calculation performed by the financial department of the Company. For the specific financial information, please refer to the Semi-annual Report 2023 to be duly disclosed by the Company. Investors are reminded to exercise caution when making investment decisions.

Hereby announced.

The Board of Directors of Offcn Education Technology Co., Ltd.

July 14, 2023